

EXHIBIT “A”

**WILLIAM D. BROWN
RECEIVER FOR AMERIFIRST FUNDING, INC.
SCHEDULE OF ASSETS AND LIABILITIES**

	<u>Apr, 30 08</u>	<u>Mar 31, 08</u>	<u>Feb 29, 08</u>	<u>Jan 31, 08</u>	<u>Dec 31, 07</u>	<u>Nov 30, 07</u>	<u>Oct 31, 07</u>	<u>Sep 30, 07</u>	<u>Aug 31, 07</u>	<u>Jul 31, 07</u>
Assets										
Cash and Marketable securities										
Cash	\$ 7,599,858	\$ 6,674,579	\$ 31,082,295	\$ 30,861,776	\$ 31,190,769	\$ 30,757,954	\$ 31,465,372	\$ 30,361,858	\$ 27,126,639	\$ 10,551,755
Marketable securities	1,237	1,237	1,237	1,237	1,237	1,237	1,238	2,290	2,788,423	17,394,728
Total Cash and Marketable securities	7,601,095	6,675,816	31,083,532	30,863,013	31,192,006	30,759,191	31,466,610	30,364,148	29,915,062	27,946,483
Other assets	1,750	1,842	2,242	2,000	1,500	7,063	5,129	52,147	54,222	6,428
Inventory	-	-	-	-	-	-	-	-	-	2,050,142
Real estate / other	3,682,640	4,094,077	4,094,077	3,930,407	3,930,407	3,930,407	3,930,407	3,999,407	3,999,407	3,999,407
Notes receivable (Note 1)	2,307,300	2,531,718	2,775,244	2,958,807	3,269,061	3,715,094	4,882,875	5,079,155	5,113,549	6,276,650
Total Assets	13,592,785	13,303,452	37,955,096	37,754,227	38,392,974	38,411,756	40,285,021	39,494,857	39,082,240	40,279,110
Liability to Investors	31,526,593	31,526,593	56,554,461	56,554,461	55,235,408	61,474,246	61,474,246	61,474,246	61,474,246	54,909,538
Deficit to Investors	\$ (17,933,808)	\$ (18,223,141)	\$ (18,599,366)	\$ (18,800,234)	\$ (16,842,434)	\$ (23,062,491)	\$ (21,189,225)	\$ (21,979,389)	\$ (22,392,007)	\$ (14,630,428)

Note:

1. Amount shown represents note value at the current principal balance less an allowance for doubtful accounts. Liquidation of the notes receivable, by sale, would approximate 35% of principal notes receivable value.