

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE	§	
COMMISSION,	§	
	§	
Plaintiff,	§	
	§	Civil Action No. 3:07-CV-1188-D
VS.	§	
	§	
AMERIFIRST FUNDING, INC.,	§	
et al.,	§	
	§	
Defendants.	§	

ORDER

On January 14, 2008 the court-appointed temporary receiver ("Receiver") applied to the court for approval to sell six tracts of land within the receivership estate ("Six Tracts").¹ The court conditionally approved the proposed sale for \$2,550,000 pursuant to two contracts of sale into which the Receiver had already entered.² The court stated that it would grant final approval of the sale of the Six Tracts if the Receiver published the terms of the two contracts in *The Daily Commercial Record* for 10 consecutive days, and after such publication there were no bona fide offers that exceeded 10% of the total sales price of \$2,550,000. On April 1, 2008 the Receiver filed an appendix that demonstrated his

¹The Six Tracts are located at 633 W. Division Street, Arlington, Texas 76011; 815 Bayonne Street, Dallas, Texas 75212; 621 Fabrication Street, Dallas, Texas 75212; 717 Singleton Blvd., Dallas, Texas 75212; 1616 Singleton Blvd., Dallas, Texas 75212; and 2720 Sylvan Avenue, Dallas, Texas 75212.


²See *SEC v. AmeriFirst Funding, Inc.*, 2008 WL 706846, at *2 (N.D. Tex. Mar. 11, 2008) (Fitzwater, C.J.).

compliance with the court's March 11, 2008 order. The appendix evidence establishes that (1) the Receiver published the essential terms of the two contracts of sale for the Six Tracts in *The Daily Commercial Record* for at least 10 consecutive days, and that (2) the Receiver received no offers to purchase the Six Tracts.

Accordingly, the court grants final approval of the sale of the Six Tracts, and it authorizes the Receiver to sell the Six Tracts for \$2,550,000 pursuant to the two contracts of sale.

SO ORDERED.

April 22, 2008.



SIDNEY A. FITZWATER
CHIEF JUDGE