

**WILLIAM D. BROWN, RECEIVER  
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March 16, 2010

RE: Status Update

Dear Investor:

The Estate continues to collect payments on approximately sixty car notes and continues to offer inducements to encourage the debtors to pay off their notes early. The longest maturity date is around February 2011.

The Estate sold the Garland Road facility in November 2009. The sale included the Estate providing seller financing, resulting in monthly mortgage payments of \$11,000.00 and a balloon payment of \$1,278,518.75 on 11/01/2011. The seller financing facilitated a purchase price of \$1,500,000. The highest cash offer was \$800,000.

The Estate has a purchase agreement for 46 of the 58 acres of the Roatan, Honduras property for \$395,000. The 46 acres is the portion which is not contiguous to the beach and is located on the side of a steep hill, making it unsuitable for commercial development.

There have been no offers on the other two pieces of real estate which include the residential lot in the Dallas area listed at \$140,000 and rural acreage listed at \$175,000.

Jeffrey Bruteyn's criminal trial is set for April 5, 2010 in Dallas, Texas.

The litigation that has been previously mentioned, including against Lloyds of London, a local car dealer and a Dallas law firm are all still pending. The amount of recovery, if any, remains unknown.

The Receivership presently has liquid assets in the amount of \$3,070,288.29 as of February 28, 2010.