

**WILLIAM D. BROWN  
RECEIVER FOR AMERIFIRST FUNDING, INC.  
SCHEDULE OF ASSETS AND LIABILITIES**

	<u>Mar, 31 09</u>	<u>Feb, 31 09</u>	<u>Jan, 31 09</u>
<b>Assets</b>			
<b>Cash and Marketable securities</b>			
Cash	\$ 3,900,352	\$ 3,974,060	\$ 3,905,400
Marketable securities	-	-	-
<b>Total Cash and Marketable securities</b>	<u>3,900,352</u>	<u>3,974,060</u>	<u>3,905,400</u>
Other assets	600	600	600
Inventory	-	-	-
Real estate / other	2,537,880	2,537,880	2,537,880
Notes receivable (Note 1)	598,973	779,397	848,753
<b>Total Assets</b>	<u>7,037,804</u>	<u>7,291,937</u>	<u>7,292,633</u>
<b>Liability to Investors</b>	<u>29,255,273</u>	<u>29,150,615</u>	<u>29,175,525</u>
<b>Deficit to Investors</b>	<u>\$ (22,217,468)</u>	<u>\$ (21,858,678)</u>	<u>\$ (21,882,892)</u>